**Awareness Program on**

**‘SUFI STEEL BILLETS FUTURES CONTRACT: The Most Cost Effective Hedging and Investment Tool’**

January 30, 2023 from 4:00 p.m. to 5:00 pm.

**Dear Sir/ Madam,**

We are pleased to invite you to an Awareness Program organized by IMC Chamber of Commerce and Industry in association with BSE. The details are:

**Topic : SUFI STEEL BILLETS FUTURES CONTRACT:** The Most Cost Effective Hedging and Investment Tool

**Day and Date: Monday, January 30, 2023**

**Time: 4:00 p.m. to 5:00 p.m.**

**Mode: Virtual (Zoom)**

Steel is an industrial metal of varied uses. Steel consumption positively correlates with economic growth. While China is the world's largest producer, India is by far the second largest producer and consumer. Steel demand in India has been rising. With massive investments planned for infrastructure development - roads, highways, airports, seaports, housing, railways, defense and so on - demand for steel is set for a major expansion in our country.

Steel market is subject to several drivers - both domestic and global. By their very nature, commodity markets are volatile, and steel is no exception. It is necessary to manage the price risks in the physical market through hedging by using a Futures Contract. It can be used for commodity investment too.

The program seeks to educate physical market participants, investors and others about the dynamics of the steel market so that buying / selling / trading decisions are well informed, scientific and cost-effective.

The key Speakers are:

* Mr. G Chandrashekhar, Economic Advisor IMC and Director IMC ERTF
* Mr. Sagar Siddhpura, Product Manager, BSE

We cordially invite for the event. Kindly note there is NO PARTICIPATION FEE. However, registration is mandatory. Please register your name at the IMC website. <https://www.imcnet.org/events-1714>. On registration, meeting details will be shared with you closer to the event date. You may also share the Seminar info among your friends and associates. You can connect with us for further queries at anita.naik@imcnet.org.

We do hope you will be able to seize this opportunity and participate in this event by registering.

We look forward to your valued participation.

**Ajit Mangrulkar**

**Director General**